



Three Rivers & Watford Shared Service
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My Ref : DCRG/AP
Your Ref :
Date : 13 September 2010
Contact : Alan Power
Tel No : 01923 727196
Email Add : alan.power@threerivers.gov.uk
Department : Shared Services Finance

Dear Sirs,

Financial Statements for the Year Ended 31 March 2010

We confirm to the best of our knowledge and belief that the following representations are made on the basis of appropriate enquiries of other officers and members with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in respect of your audit of the above financial statements.

- i We acknowledge our responsibilities for ensuring that financial statements are prepared which give a true and fair view of the financial position of the Joint Committee in accordance with the SoRP and for making accurate representations to you.
- ii As far as we are aware:
 - a there is no relevant audit information of which you are unaware
 - b we have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that you are aware of that information.
- iii We have complied with the requirements of all statutory directions and these matters have been appropriately reflected and disclosed in the financial statements.
- iv All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the Joint Committee have been properly recorded in the accounting records and reflected in the financial statements.
- v All other records and related information, including minutes of all Joint Committee and Committee meetings, have been made available to you.
- vi We acknowledge our responsibilities for making the accounting estimates included in the financial statements. Where it was necessary to choose between estimation techniques that comply with the 2009 SoRP, we selected the estimation technique considered to be the most appropriate to the Joint Committee's particular circumstances for the purpose of giving a true and fair view. Those estimates reflect our judgment based on our knowledge and experience about past and current events

and are also based on our assumptions about conditions we expect to exist and courses of action we expect to take.

- vii The financial statements are free of material misstatements, including omissions.
- viii We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud.
- ix We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- x We are not aware of any irregularities, including fraud, involving management or employees of the Joint Committee. We are not aware of any instances of actual or possible non-compliance with laws, regulations, contracts, agreements or the Joint Committee's constitution that might result in the Joint Committee suffering significant penalties, other loss or affecting the financial statements. No allegations of such irregularities, including fraud, or such non-compliance have come to our notice.
- xi We have disclosed to you all related parties and there were no transactions with officers, members or other related parties which should be disclosed in the financial statements except as disclosed in note 2.
- xii Except as stated in the accounts:
 - a there are no unrecorded liabilities, actual or contingent
 - b none of the assets of the Joint Committee has been assigned, pledged or mortgaged
 - c there are no material prior year charges or credits, nor exceptional or non-recurring items requiring separate disclosure.
- xiii There are no claims, legal proceedings or other matters which may lead to a loss falling on the Joint Committee or which could result in the creation of an unrecorded asset that should be disclosed in the financial statements.
- xiv The Joint Committee has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- xv We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements, other than as required by the restatement of accounts under International Financial Reporting Standards in accordance with the 2010 Code.
- xvi No significant events having an effect on the financial position of the Joint Committee have taken place since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto.
- xvii We believe that the Joint Committee's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the Joint Committee's needs. We believe that no further disclosures relating to the Joint Committee's ability to continue as a going concern need to be made in the financial statements.

Approval

The approval of this letter of representation was minuted by the Joint Committee at its meeting on 13 September 2010.

Signed on behalf of The Three Rivers and Watford Joint Committee.

Name: Tricia Taylor

Position: Executive Director – Resources
Watford Borough Council

Date:

Name: David Gardner

Position: Director of Corporate
Resources and Governance
Three Rivers District Council

Date: